

Item 8 – Capital Programme & Asset Maintenance 2015/18

The attached report was considered by the Finance & Resources Advisory Committee relevant minute extract below:

Finance & Resources Advisory Committee – 20 January 2015 (Minute 42)

The Head of Finance presented a report which set out the proposed 2015/18 Capital Programme including projected capital receipts, indicating the proposed financing of the Programme. The schemes included the annual schemes for commercial vehicles and for Disabled Facilities work, works to the Dunbrik Vehicle workshop, a contract to design and build elevated car decks on the Buckhurst 2 car park and the Property Investment Strategy. The asset maintenance budget was also set out.

The Head of Finance drew Members' attention to the scheme bid documents and that the figure of £4 million for the decking of the car park was based on a feasibility carried out in November 2013 and that the actual cost would be greater due to modifications and there would be construction uplifts depending on the actual construction date.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That it be recommended to Cabinet that

- a) the Capital Programme 2015/18 and funding method set out in Appendix B be approved, and
- b) the proposed Asset Maintenance budget of £479k be agreed for 2015/16.